CITY OF WILDER, IDAHO

Report on Audited
Basic
Financial Statements
and
Supplemental Information

For the Year Ended September 30, 2024

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Independent Auditor's Report

Honorable Mayor
and City Council
Wilder, Idaho

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, the discretely presented component unit, and the aggregate remaining fund information of the City of Wilder, Idaho (the City) as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, the discretely presented component unit, and the remaining fund information of the City of Wilder, Idaho, as of September 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Wilder, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Wilder, Idaho's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Wilder, Idaho's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Wilder, Idaho's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, schedule of the City's proportionate share of the net pension liability, and the schedule of City contributions on pages 34 through 38 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The City has not presented a management's discussion and analysis that governmental accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplemental Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Wilder, Idaho's basic financial statements. The schedules of revenue by source, expenditures by object, and schedule of expenditures of federal awards, as required by *Title 2 U.S. code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of revenue by source, expenditures by object, and schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 5, 2025, on our consideration of the City of Wilder, Idaho's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Wilder, Idaho's internal control over financial reporting and compliance.

Zwygart John & Associates, CPAs, PLLC

Nampa, Idaho
September 5, 2025

City of Wilder, Idaho
Statement of Net Position
September 30, 2024

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Wilder Housing Authority
Assets				
Current Assets:				
Cash and Cash Equivalents	$ 875,306	$ 1,656,610	$ 2,531,916	$ 619,404
Investments	58,839	46,763	105,602	-
Property Taxes Receivable, Net	37,341	-	37,341	-
Accounts Receivable, Net	-	80,078	80,078	3,288
Security Deposit Accounts	-	-	-	86,285
Prepaid Items	27,496	14,573	42,069	-
Due from Other Governments	59,066	-	59,066	-
Noncurrent Assets:				
Restricted Cash	-	133,071	133,071	137,591
Capital Assets:				
Land	61,007	2,310,057	2,371,064	108,486
Construction in Progress	-	1,368,363	1,368,363	-
Buildings and Improvements, Net	310,252	1,166,594	1,476,846	589,684
Equipment, Net	52,708	285,156	337,864	23,916
Total Capital Assets	423,967	5,130,170	5,554,137	722,086
Total Assets	1,482,015	7,061,265	8,543,280	1,568,654
Deferred Outflows				
Pension Related Items	103,616	48,762	152,378	-
Total Deferred Outflows	103,616	48,762	152,378	-
Liabilities				
Current Liabilities:				
Accounts Payable	-	7,697	7,697	74,595
Salaries and Benefits Payable	11,430	4,575	16,005	-
Due to Other Governments	979	-	979	-
Customer Deposits	-	50,590	50,590	62,247
Prepaid Rent	-	-	-	9,884
Accrued Interest Payable	-	28,204	28,204	3,714
Noncurrent Liabilities:				
Portion Due or Payable Within One Year:				
Bond Payable	-	59,315	59,315	22,365
Compensated Absences	13,251	10,353	23,604	-
Portion Due or Payable After One Year:				
Bond Payable	-	1,233,974	1,233,974	665,149
Compensated Absences	6,626	5,176	11,802	-
Net Pension Liability	423,015	199,067	622,082	-
Total Liabilities	455,301	1,598,951	2,054,252	837,954
Deferred Inflows				
Pension Related Items	7,678	3,614	11,292	-
Total Deferred Inflows	7,678	3,614	11,292	-
Net Position				
Invested in Capital Assets, Net of Related Debt	423,967	3,836,881	4,260,848	34,572
Restricted for:				
Debt Reserve	-	133,071	133,071	137,591
Roads and Streets	517,484	-	517,484	-
Parks	84,315	-	84,315	-
Unrestricted (Deficit) Surplus	96,886	1,537,510	1,634,396	558,537
Total Net Position	$ 1,122,652	$ 5,507,462	$ 6,630,114	$ 730,700

The accompanying notes are an integral part of the financial statements.

City of Wilder, Idaho
Statement of Activities
For the Year Ended September 30, 2024

		Program Revenues			Net (Expense) Revenue and Changes in Net Position			
					Primary Government			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Component Unit
Primary Government:								
Governmental Activities:								
Administrative	$ 125,860	$ -	$ -	$ -	$ (125,860)	$ -	$ (125,860)	
General	130,353	95,142	-	-	(35,211)	-	(35,211)	
Planning and Zoning	107,527	-	-	-	(107,527)	-	(107,527)	
Police	659,140	109,319	-	-	(549,821)	-	(549,821)	
Parks	28,225	5,000	-	-	(23,225)	-	(23,225)	
Streets	249,507	-	-	25,000	(224,507)	-	(224,507)	
Wilder Housing	853,852	866,698	-	-	12,846	-	12,846	
Contingency Reserve	75	-	-	-	(75)	-	(75)	
Total Governmental Activities	2,154,539	1,076,159	-	25,000	(1,053,380)	-	(1,053,380)	
Business-type Activities:								
Water	331,886	380,830	-	333,550	-	382,494	382,494	
Sewer	627,874	542,537	-	2,228,491	-	2,143,154	2,143,154	
Sanitation	194,425	210,075	-	-	-	15,650	15,650	
Irrigation	65,584	86,852	-	-	-	21,268	21,268	
Total Business-type Activities	1,219,769	1,220,294	-	2,562,041	-	2,562,566	2,562,566	
Total Primary Government	$ 3,374,308	$ 2,296,453	$ -	$ 2,587,041	(1,053,380)	2,562,566	1,509,186	
Component Unit								
Wilder Housing Authority	$ 1,144,676	$ 1,312,253	$ -	$ -				$ 167,577
		General Revenues:						
		Property Taxes			448,938	-	448,938	-
		State Sources			457,433	-	457,433	-
		Other			15,304	2,675	17,979	-
		Sale of Capital Assets			(5,095)	(6,896)	(11,991)	-
		Unrestricted Investment Earnings			83,953	81,245	165,198	13,214
		Total General Revenues and Special Items			1,000,533	77,024	1,077,557	13,214
		Change in Net Position			(52,847)	2,639,590	2,586,743	180,791
		Net Position, Beginning of Year			1,175,499	2,867,872	4,043,371	549,909
		Net Position, End of Year			$ 1,122,652	$ 5,507,462	$ 6,630,114	$ 730,700

The accompanying notes are an integral part of the financial statements.

City of Wilder, Idaho
Balance Sheet -
Governmental Funds
September 30, 2024

	General	Roads and Streets	Parks	Total Governmental Funds
Assets				
Cash and Cash Equivalents	$ 288,338	$ 502,691	$ 84,277	$ 875,306
Investments	43,441	15,398	-	58,839
Receivables, Net:				
Property Tax	34,810	-	2,531	37,341
Prepaid Items	27,096	400	-	27,496
Due from Other Governments	59,066	-	-	59,066
Total Assets	$ 452,751	$ 518,489	$ 86,808	$ 1,058,048
Liabilities				
Due to Other Governments	$ 979	$ -	$ -	$ 979
Salaries and Benefits Payable	10,679	605	146	11,430
Total Liabilities	11,658	605	146	12,409
Deferred Inflows				
Unavailable Revenue - Property Taxes	32,289	-	2,347	34,636
Fund Balances				
Nonspendable:				
Prepaids	27,096	400	-	27,496
Restricted	-	517,484	84,315	601,799
Unassigned	381,708	-	-	381,708
Total Fund Balances	408,804	517,884	84,315	1,011,003
Total Liabilities, Deferred Inflows and Fund Balances	$ 452,751	$ 518,489	$ 86,808	$ 1,058,048

The accompanying notes are an integral part of the financial statements.

City of Wilder, Idaho
Reconciliation of the Balance Sheet of the
Governmental Funds to the Statement of Net Position
September 30, 2024

Total Fund Balances - Governmental Funds		$ 1,011,003
Amounts reported for governmental activities in the Statement of Net Position are different because of the following:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds. Those assets consist of:		
Land	$ 61,007	
Buildings and Improvements, Net of $174,416 accumulated depreciation	310,252	
Equipment, Net of $194,400 accumulated depreciation	52,708	
		423,967
Property taxes receivable will be collected this year, but are not available soon enough to pay for current period expenditures and, therefore, are deferred in the funds.		34,636
Long-term liabilities, including compensated absences, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. Long-term liabilities at year end consist of:		
Compensated Absences	$ (19,877)	
		(19,877)
The City participates in the Public Employer Retirement System of Idaho, which is a cost-sharing plan. As a participant they are required to report their share of the Net Pension Liability and the related deferred inflows and outflows on their Statement of Net Position.		
Net Pension Liability	$ (423,015)	
Pension Related Deferred Inflows	(7,678)	
Pension Related Deferred Outflows	103,616	
		(327,077)
Net Position of Governmental Activities		$ 1,122,652

The accompanying notes are an integral
part of the financial statements.

City of Wilder, Idaho
Statement of Revenues, Expenditures, and
Changes in Fund Balances -
Governmental Funds
For the Year Ended September 30, 2024

	General	Roads and Streets	Parks	Total Governmental Funds
Revenues				
Property Taxes	$ 408,116	$ 287	$ 42,766	$ 451,169
Intergovernmental	251,911	205,522	-	457,433
Grants and Contributions	-	25,000	-	25,000
Licenses and Permits	204,256	-	-	204,256
Charges for Services	38,630	-	5,000	43,630
Interest Earned	50,991	31,222	1,740	83,953
Reimbursement Revenue	828,273	-	-	828,273
Other	14,334	185	785	15,304
Total Revenues	1,796,511	262,216	50,291	2,109,018
Expenditures				
Current:				
Administrative	101,113	-	-	101,113
General	945,547	116,693	23,496	1,085,736
Planning and Zoning	107,527	-	-	107,527
Police	612,510	-	-	612,510
Capital Outlay	52,388	125,479	3,805	181,672
	-	-	75	75
Total Expenditures	1,819,085	242,172	27,376	2,088,633
Excess (Deficiency) of Revenues Over Expenditures	(22,574)	20,044	22,915	20,385
Other Financing Sources (Uses)				
Sale of Assets	3,339	-	-	3,339
Total Other Financing Sources (Uses)	3,339	-	-	3,339
Net Change in Fund Balances	(19,235)	20,044	22,915	23,724
Fund Balances - Beginning	428,039	497,840	61,400	987,279
Fund Balances - Ending	$ 408,804	$ 517,884	$ 84,315	$ 1,011,003

The accompanying notes are an integral
part of the financial statements.

City of Wilder, Idaho
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of the
Governmental Funds to the Statement of Activities
For the Year Ended September 30, 2024

Total Net Change in Fund Balance - Governmental Funds		$ 23,724
Amounts reported for governmental activities in the Statement of Activities are different because of the following:		
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their useful lives as depreciation expense. In the current period these amounts are:		
Capital Outlay	$ 18,000	
Depreciation	(40,881)	
Disposed Capital Assets	(8,434)	
		(31,315)
Because some property taxes will not be collected for several months after the City's fiscal year ends, they are not considered as "available" revenues in the governmental funds and are, instead, counted as deferred tax revenues. They are, however, recorded as revenues in the Statement of Activities.		(2,231)
Compensated absences reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This amount represents the net change in compensated absences.		(4,780)
The City participates in the Public Employer Retirement System of Idaho, which is a cost-sharing plan. As a participant they are required to report their share of the Net Pension Liability and the related deferred inflows and outflows on their Statement of net Position. The changes in the Net Pension Liability and the related deferred inflows and outflows does not affect the governmental funds, but are reported in the Statement of Activities.		(38,245)
Change in Net Position of Governmental Activities		$ (52,847)

The accompanying notes are an integral
part of the financial statements.

City of Wilder, Idaho
Statement of Net Position -
Proprietary Funds
September 30, 2024

	Water	Sewer	Sanitation	Non Major Irrigation	Total
Assets					
Current Assets:					
Cash and Cash Equivalents	$ 372,559	$ 1,132,308	$ 71,458	$ 80,285	$ 1,656,610
Investments	-	46,763	-	-	46,763
Accounts Receivable, Net	26,873	35,296	14,135	3,774	80,078
Prepaid Items	6,478	6,320	547	1,228	14,573
Total Current Assets	405,910	1,220,687	86,140	85,287	1,798,024
Noncurrent Assets:					
Restricted Cash	-	133,071	-	-	133,071
Capital Assets:					
Land	59,170	2,250,887	-	-	2,310,057
Construction in Progress	1,119,911	248,452	-	-	1,368,363
Buildings and Improvements, Net	248,040	918,554	-	-	1,166,594
Equipment, Net	160,579	119,472	-	5,105	285,156
Total Noncurrent Assets	1,587,700	3,670,436	-	5,105	5,263,241
Total Assets	1,993,610	4,891,123	86,140	90,392	7,061,265
Deferred Outflows					
Pension Related Items	22,857	19,809	1,524	4,572	48,762
Total Deferred Outflows	22,857	19,809	1,524	4,572	48,762
Liabilities					
Current Liabilities:					
Accounts Payable	7,214	-	483	-	7,697
Customer Deposits	50,590	-	-	-	50,590
Salaries and Benefits Payable	2,016	1,971	106	482	4,575
Compensated Absences	3,552	3,552	1,586	1,663	10,353
Accrued Interest Payable	-	28,204	-	-	28,204
Bonds, Notes, and Loans Payable	-	59,315	-	-	59,315
Total Current Liabilities	63,372	93,042	2,175	2,145	160,734
Noncurrent Liabilities:					
Compensated Absences	1,776	1,776	793	831	5,176
Bonds, Notes, and Loans Payable	-	1,233,974	-	-	1,233,974
Net Pension Liability	93,312	80,871	6,221	18,663	199,067
Total Noncurrent Liabilities	95,088	1,316,621	7,014	19,494	1,438,217
Total Liabilities	158,460	1,409,663	9,189	21,639	1,598,951
Deferred Inflows					
Pension Related Items	1,694	1,468	113	339	3,614
Total Deferred Inflows	1,694	1,468	113	339	3,614
Net Position					
Invested in Capital Assets, Net of Related Debt	1,587,700	2,244,076	-	5,105	3,836,881
Restricted - Debt Reserve	-	133,071	-	-	133,071
Unrestricted	268,613	1,122,654	78,362	67,881	1,537,510
Total Net Position	$ 1,856,313	$ 3,499,801	$ 78,362	$ 72,986	$ 5,507,462

The accompanying notes are an integral part of the financial statements.

City of Wilder, Idaho
Statement of Revenues, Expenses, and Changes
in Fund Net Position - Proprietary Funds
For the Year Ended September 30, 2024

	Water	Sewer	Sanitation	Non Major Irrigation	Total
Operating Revenues					
Charges for Services	$ 380,830	$ 542,537	$ 210,075	$ 86,852	$ 1,220,294
Total Operating Revenues	380,830	542,537	210,075	86,852	1,220,294
Operating Expenses					
Salaries	114,362	111,872	6,120	27,580	259,934
Benefits	70,542	64,995	5,019	14,688	155,244
Insurance	13,569	9,569	500	1,000	24,638
Supplies	27,876	36,878	8	2,232	66,994
Professional Services	(38,712)	41,244	(1,106)	(35)	1,391
Utilities	22,439	38,422	200	7,068	68,129
Travel	17	10	-	-	27
Miscellaneous	10,404	9,496	1,331	453	21,684
Repairs and Maintenance	66,512	66,232	182,353	12,021	327,118
Depreciation	44,877	181,509	-	577	226,963
Total Operating Expenses	331,886	560,227	194,425	65,584	1,152,122
Income (Loss) From Operations	48,944	(17,690)	15,650	21,268	68,172
Nonoperating Revenues (Expenses)					
Interest Earned	27,261	53,984	-	-	81,245
Interest Expense	-	(67,647)	-	-	(67,647)
Gain (Loss) on Sale of Assets	(3,448)	(3,448)	-	-	(6,896)
Grants and Contributions	333,550	2,228,491	-	-	2,562,041
Other	2,675	-	-	-	2,675
Total Nonoperating Revenues (Expenses)	360,038	2,211,380	-	-	2,571,418
Change in Net Position	408,982	2,193,690	15,650	21,268	2,639,590
Total Net Position - Beginning	1,447,331	1,306,111	62,712	51,718	2,867,872
Total Net Position - Ending	$ 1,856,313	$ 3,499,801	$ 78,362	$ 72,986	$ 5,507,462

The accompanying notes are an integral
part of the financial statements.

City of Wilder, Idaho
Statement of Cash Flows -
Proprietary Funds
For the Year Ended September 30, 2024

	Water	Sewer	Sanitation	Non Major Irrigation	Total
Cash Flows From Operating Activities					
Receipts from Customers	$ 383,754	$ 543,626	$ 210,453	$ 87,781	$ 1,225,614
Payments to Suppliers	(229,452)	(286,629)	(190,068)	(40,483)	(746,632)
Payments to Employees	(105,822)	(104,439)	(5,371)	(25,754)	(241,386)
Net Cash Provided (Used) by Operating Activities	48,480	152,558	15,014	21,544	237,596
Cash Flows From Noncapital Financing Activities					
Other	336,225	2,228,491	-	-	2,564,716
Net Cash Provided (Used) by Noncapital Financing Activities	336,225	2,228,491	-	-	2,564,716
Cash Flows From Capital and Related Financing Activities					
Purchases and Construction of Capital Assets	(879,370)	(2,476,943)	-	-	(3,356,313)
Principal Paid on Capital Debt	-	(57,040)	-	-	(57,040)
Interest Paid on Capital Debt	-	(68,891)	-	-	(68,891)
Net Cash Used by Capital and Related Financing Activities	(879,370)	(2,602,874)	-	-	(3,482,244)
Cash Flows From Investing Activities					
Interest and Dividends	27,261	53,984	-	-	81,245
Net Cash Provided (Used) by Investing Activities	27,261	53,984	-	-	81,245
Net Increase (Decrease) in Cash and Cash Equivalents	(467,404)	(167,841)	15,014	21,544	(598,687)
Cash and Cash Equivalents - Beginning	839,963	1,433,220	56,444	58,741	2,388,368
Cash and Cash Equivalents - Ending	$ 372,559	$ 1,265,379	$ 71,458	$ 80,285	$ 1,789,681
Displayed As:					
Cash	$ 372,559	$ 1,132,308	$ 71,458	$ 80,285	$ 1,656,610
Restricted Cash	-	133,071	-	-	133,071
	$ 372,559	$ 1,265,379	$ 71,458	$ 80,285	$ 1,789,681
Non Cash Transactions					
Transfer of Fixed Assets from General Fund to Proprietary Funds, Net Accumulated Depreciation	$ 1,334	$ 1,333	$ -	$ 1,333	$ 4,000

The accompanying notes are an integral part of the financial statements.

City of Wilder, Idaho
Statement of Cash Flows -
Proprietary Funds (continued)
For the Year Ended September 30, 2024

	Water	Sewer	Sanitation	Non Major Irrigation	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating Income (Loss)	$ 48,944	$ (17,690)	$ 15,650	$ 21,268	$ 68,172
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:					
Depreciation	44,877	181,509	-	577	226,963
(Increase) Decrease in Accounts Receivable	(571)	1,089	378	929	1,825
(Increase) Decrease in Prepaid Expense	(6,478)	(6,320)	(547)	(1,228)	(14,573)
(Increase) Decrease in Deferred Outflows	19,308	16,734	1,287	3,862	41,191
Increase (Decrease) in Accounts Payable	(50,327)	(13,463)	(1,216)	(1,828)	(66,834)
Increase (Decrease) in Customer Deposits	3,495	-	-	-	3,495
Increase (Decrease) in Salaries and Benefits Payable	(453)	(436)	(38)	(131)	(1,058)
Increase (Decrease) in Compensated Absences	557	557	225	269	1,608
Increase (Decrease) in Net Pension Liability	(12,566)	(10,890)	(838)	(2,513)	(26,807)
Increase (Decrease) in Deferred Inflows	1,694	1,468	113	339	3,614
Net Cash Provided (Used) by Operating Activities	$ 48,480	$ 152,558	$ 15,014	$ 21,544	$ 237,596

The accompanying notes are an integral part of the financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The accompanying financial statements present the City of Wilder, Idaho (the primary government) and its component unit, The Housing Authority of the City of Wilder, Idaho (Wilder Housing Authority). The component unit is blended and reported as if it is part of the City.

The City of Wilder, Idaho (the City), which has responsibility and control over all activities related to public safety, planning and zoning, parks, roads and streets, water, and sewer services within the City. The City receives funding from local, state, and federal government sources and must comply with all of the requirements of these funding source entities. However, the City is not included in any other governmental reporting entity as defined by generally accepted accounting principles. Council members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations, and the primary accountability for fiscal matters.

Discretely Presented Component Unit – The Housing Authority of the City of Wilder, Idaho is a legally separate public body established to provide housing for farm laborers and other individuals with low and moderate incomes. The Housing Authority was initially funded with low interest loans from Rural Economic and Community Development. The Housing Authority also receives rental assistance for qualifying tenants through Rural Economic and Community Development. The Housing Authority is governed by a board of five commissioners that are appointed by the City. The City has financial oversight of the Housing Authority. The Housing Authority has a fiscal year ending December 31,2023.

B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Government-wide Statements: The Statement of Net Position and the Statement of Activities display information about the financial activities of the City. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function of the City's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.

- Indirect expenses—expenses of the general government related to the administration and support of the City's programs, such as personnel and accounting (but not interest on long-term debt)—are allocated to programs based on their percentage of total primary government expenses. Interest expenses are allocated to the programs that manage the capital assets financed with long-term debt.

- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes and state formula aid, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the City's funds. Separate statements for each fund category—*governmental and proprietary*--are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. Any remaining governmental and enterprise funds would be aggregated and reported as nonmajor funds.

The City reports the following major governmental funds:

- *General fund.* This is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.
- *Roads and Streets fund.* This fund accounts for the activities related to the City's roads and streets.
- *Parks fund.* This fund accounts for the activities related to the City's parks.

Proprietary fund operating revenues and expenses are related to providing sanitation, irrigation, water, and sewer services to the residents and businesses of the City of Wilder, Idaho and providing services to other parts of the City government. Revenues and expenses that arise from capital and non-capital financing activities and from investing activities are presented as non-operating revenues or expenses.

The City reports the following major enterprise funds:

- *Water fund.* This fund accounts for the activities of the City's water supply system, pumping stations, and collection systems.
- *Sewer fund.* This fund accounts for the operations and collections of the City's sewer system.

- *Sanitation fund.* This fund accounts for the operations and collections of the City's sanitation services.

Basis of Accounting

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The City charges the Housing Authority a management fee that is reported as revenue in the general fund as an expense in the Wilder Housing Authority Fund. Due to the different fiscal year end these amounts do not fully offset.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, and claims and judgments, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

Fund Balance Reporting in Governmental Funds

Different measurement focuses and bases of accounting are used in the government-wide Statement of Net Position and in the governmental fund Balance Sheet.

The City uses the following fund balance categories in the governmental fund Balance Sheet:

- *Nonspendable.* Prepaid items that are permanently precluded from conversion to cash.
- *Restricted.* Balances constrained to a specific purpose by enabling legislation, external parties, or constitutional provisions.
- *Unassigned.* Balances available for any purpose.

The remaining fund balance classifications (committed and assigned) are either not applicable or no formal policy has yet been established to be able to utilize such classifications of fund balance. However, if there had been committed funds, these amounts would have been decided by the City Council, the City's highest level of decision-making authority, through a formal action. The City Council would also have the authority to assign funds or authorize another official to do so.

Under the terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position/fund balance available to finance the program. When both restricted and unrestricted resources are available for use, it is the government's intent to use restricted resources first, then unrestricted resources as they are needed.

There is also no formal policy regarding the use of committed, assigned, or unassigned fund balances. However, it is the City's intent that when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the City considers committed amounts to be reduced first, followed by assigned amounts, and then unassigned amounts.

In the Roads and Streets fund, external parties require that property taxes, grants, and intergovernmental revenues are to be used to maintain, build, or improve the City's roads and streets.

C. Assets and Liabilities

Cash Equivalents

The City requires all cash belonging to the City to be placed in custody of the Clerk. A "Pooled Cash" concept is therefore used in maintaining the cash and investment accounts in the accounting records. Under this method, all cash is pooled for investment purposes and each fund has equity in the pooled amount. All amounts included in the pooled cash and investment with an original maturity of three months

or less are considered to be cash and cash equivalents. All other investments are reported separately on the financial statements and are not included in the statement of cash flows. All investments are reported at fair value on the financial statements. See Note 2.

Receivables

All trade receivables are shown net of an allowance for doubtful accounts. As of September 30, 2024, the client feels that there is no allowance for doubtful accounts.

Property Tax Calendar

The City levies its real property taxes through the county in September of each year based upon the assessed valuation as of the previous July. Property taxes are due in two installments on December 20 and June 20 and are considered delinquent on January 1 and July 1, at which time the property is subject to lien.

Capital Assets

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar value above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are shown below:

	Capitalization Policy	Depreciation Method	Estimated Useful Life
Buildings and Improvements	$5,000	Straight-Line	20 – 45 Years
Equipment and Vehicles	$5,000	Straight-Line	5 – 15 Years

General infrastructure assets acquired prior to October 2003, are not reported in the basic financial statements. General infrastructure assets include all roads and bridges and other infrastructure assets acquired subsequent to October 1, 2003.

Depreciation is used to allocate the actual or estimated historical cost of all capital assets over their estimated useful lives.

Compensated Absences

The City uses the vesting method to compute compensated absences awarded to employees.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

Deposits

As of September 30, 2024, the carrying amount of the City's deposits was ($1,638) and the respective bank balances totaled $285,461 . All of the bank balance was insured through the Federal Depository Insurance Corporation (FDIC).

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned. As of September 30, 2024, All of the City's deposits were covered by the federal depository insurance or by collateral held by the City's agent or pledging financial institution's trust department or agent in the name of the City. The City also has $500 in petty cash. The City does not have a formal policy limiting its exposure to custodial credit risk.

Custodial Credit Risk – Investments

Custodial credit risk is the risk that an issuer or other counter party to an investment will not fulfill its obligations. The City does not have a formal policy limiting its custodial credit risk for investments.

Interest Rate Risk

The City does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Investments

The City voluntarily participates in the State of Idaho Investment Pool which does not have a credit rating. The pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight of the pool is with the State Treasurer, and Idaho Code defines allowable investments. The fair value of the City's investment in the pool is the same as the value of the pool shares.

It is the City's policy to limit investments to the safest types of securities and to diversify the City's investment portfolio so that potential losses on securities will be minimized. The City follows Idaho Statute that outlines qualifying investment options as follows:

Idaho Code authorizes the City to invest any available funds in obligations issued or guaranteed by the United States Treasury, the State of Idaho, local Idaho municipalities and taxing districts, the Farm Credit System, or Idaho public corporations, as well as time deposit accounts and repurchase agreements.

The City's investments at September 30, 2024, are summarized below:

			Maturity (In Years)	
Investment Type	Credit Rating	Fair Value	Less Than 1	More than 1
Local Government Investment Pool	Not Rated	$ 2,666,125	$ 2,666,125	$ -
Money Market and Mutual Funds	AAA	10,061	10,061	-
Municipal Bonds	AA- to AAA	95,541	95,541	-
		$ 2,771,727	$ 2,771,727	$ -

At year-end, cash and investments were reported in the basic financial statements in the following categories:

	Governmental Activities	Business-type Activities	Total
Cash	$ (441,798)	$ 440,660	$ (1,138)
Restricted Cash	-	133,071	133,071
Investments categorized as deposits	1,317,104	1,215,950	2,533,054
Investments	58,839	46,763	105,602
	$ 934,145	$ 1,836,444	$ 2,770,589

The City has set aside $133,071 in accordance with debt reserve requirements.

3. DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units consist state revenue sharing of $49,973, due from the State of Idaho and $9,093 due from Wilder Housing Authority, for a total of $59,066.

4. PROPERTY TAXES

The City receives tax revenue from Canyon County. The County is responsible for property valuation and collection of tax levies. The taxes that have not been remitted to the City by the County as of September 30, 2024, are considered by the City as a receivable. Taxes not collected within 60 days after September 30, 2024, are not considered available for use by the City and are recorded as deferred revenue in the fund financial statements.

5. PENSION PLAN

Plan Description

The City of Wilder, Idaho contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for public safety. As of June 30, 2024, it was 7.71% (for general employees and 9.83% for public safety. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.18% for general employees and 13.26% for police and firefighters. The City of Wilder, Idaho's contributions were $96,550 for the year ended September 30, 2024.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2024, the City of Wilder, Idaho reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City of Wilder, Idaho's proportion of the net pension liability was based on the City of Wilder, Idaho's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2024, the City of Wilder, Idaho's proportion was 0.00166303 percent.

For the year ended September 30, 2024, the City of Wilder, Idaho recognized pension expense/(revenue) of $152,089 . At September 30, 2024, the City of Wilder, Idaho reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 99,041	$ -
Changes in assumptions or other inputs	24,644	-
Net difference between projected and actual earnings on pension plan investments	-	11,292
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	-	-
City of Wilder, Idaho's contributions subsequent to the measurement date	28,693	-
Total	$ 152,378	$ 11,292

$28,693 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2024.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1,

2024, the beginning of the measurement period ended June 30, 2023, is 4.6 years and 4.6 years for the measurement period of June 30, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

For the Year Ended September 30:	PERSI
2025	$ 59,396
2026	115,989
2027	(20,002)
2028	(14,297)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	6.35%, net of investment expense
Cost-of-living adjustment	1%

Contributing Members, Service Retirement Members, and Beneficiaries

General Employees and All Beneficiaries – Males Pub-2010 General Tables, increased 11%
General Employees and all Beneficiaries – Females Pub-2010 General Tables, increased 21%
Teachers – Males Pub-2010 Teacher Tables, increased 12%
Teachers – Females Pub-2010 Teacher Tables, increased 21%
Fire & Police – Males Pub-2010 Safety Tables, increased 21%
Fire & Police – Females Pub-2010 Safety Tables increased 26%
Disabled Members – Males Pub-2010 Disabled Tables increased 38%
Disabled Members – Females Pub-2010 Disabled Tables increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions other than mortality. The Total Pension Liability as of June 30, 2024, is based on the results of an actuarial valuation date of July 1, 2024.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions.

Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2024.

Fixed Income	30.00%
US/Global Equities	55.00%
International Equty	15.00%
Cash	0.00%
Total	100.00%

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-

term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	$ 1,182,149	$ 622,082	$ 164,649

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

6. COMPENSATED ABSENCES

Vacation leave is granted to all regular City employees. In the event of termination, an employee is reimbursed for accumulated vacation leave. Changes in accumulated vacation are as follows:

	9/30/2023	Earned	Used	9/30/2024	Current
Governmental Activities	$ 15,097	$ 27,777	$(22,998)	$ 19,877	$ 13,251
Business-type Activities	13,920	23,059	(21,449)	15,529	10,353
	$ 29,017	$ 50,836	$(44,447)	$ 35,406	$ 23,604

7. RISK MANAGEMENT

The City is exposed to a considerable number of risks of loss including, but not limited to, a) damage to and loss of property and contents, b) employee torts, c) professional liabilities, i.e. errors and omissions, d) environmental damage, e) worker's compensation, i.e. employee injuries, and f) medical insurance costs of its employees.

Commercial insurance policies are purchased to transfer the risk of loss for property and content damage, employee torts, and professional liabilities.

8. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2024, was as follows:

	9/30/2023	Additions	Disposals	9/30/2024
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	$ 61,007	$ -	$ -	$ 61,007
Capital Assets Being Depreciated:				
Buildings and Improvements	484,668	-	-	484,668
Equipment	269,583	18,000	(40,475)	247,108
Total Historical Cost	754,251	18,000	(40,475)	731,776
Less: Accumulated Depreciation				
Buildings	161,592	12,824	-	174,416
Equipment	198,384	28,057	(32,041)	194,400
Total Accumulated Depreciation	359,976	40,881	(32,041)	368,816
Net Depreciable Assets	394,275	(22,881)	(8,434)	362,960
Governmental Activities - Net	$ 455,282	$ (22,881)	$ (8,434)	$ 423,967

	9/30/2023	Additions	Disposals	9/30/2024
Business-type Activities:				
Capital Assets Not Being Depreciated:				
Land	$ 81,566	$ 2,228,491	$ -	$ 2,310,057
Construction in Progress	240,541	1,127,822	-	1,368,363
	322,107	3,356,313	-	3,678,420
Capital Assets Being Depreciated:				
Buildings and Improvements	6,333,098	-	-	6,333,098
Equipment	1,000,522	-	(17,988)	982,534
Total Historical Cost	7,333,620	-	(17,988)	7,315,632
Less: Accumulated Depreciation				
Buildings and Improvements	4,985,707	180,797	-	5,166,504
Equipment	662,304	46,166	(11,092)	697,378
Total Accumulated Depreciation	5,648,011	226,963	(11,092)	5,863,882
Net Depreciable Assets	1,685,609	(226,963)	(6,896)	1,451,750
Business-type Activities - Net	$ 2,007,716	$ 3,129,350	$ (6,896)	$ 5,130,170

Depreciation expense was charged to the functions of the City as follows:

Governmental Activities:		Business-type Activities:	
General	$ 15,524	Water	$ 44,877
Parks	362	Sewer	181,509
Police	19,910	Irrigation	577
Street	5,085		$ 226,963
	$ 40,881		

All assets that were constructed using the bond funds were completed in prior years, so no interest has been capitalized in the enterprise funds.

9. OTHER COMMITMENTS

The City has credit cards available for use. As of September 30, 2024, there was a total available credit of $10,000 , of which none was in use.

10. LONG-TERM OBLIGATIONS

Business-type Activities – Sewer Fund Bond Payable

The City issued $1,920,000 of Series 2010 Revenue Bonds dated March 15, 2010, with a maturity date of March 15, 2040, and bearing interest at 4% per annum. Payments are due in March of each year. The Bonds were issued to pay for sewer system upgrades.

Description	Rate	Required Reserve	9/30/2023	Increase	Decrease	9/30/2024	Current Portion
Sewer Bond	4.000%	$126,202	1,350,329	-	(57,040)	1,293,289	59,315
			$1,350,329	$ -	$ (57,040)	$1,293,289	$ 59,315

Debt service requirements on long-term debt at September 30, 2024, are as follows:

Year Ending	Bonds	
September 30,	Principal	Interest
2025	$ 59,315	$ 51,738
2026	61,688	49,365
2027	64,155	46,898
2028	66,721	44,332
2029	69,390	41,663
2030 - 2034	390,874	164,391
2035 - 2039	475,558	79,707
2040 - 2044	105,588	4,230
	$1,293,289	$ 482,323

Interest expense for the year was $52,769 for business activities. No interest was capitalized.

11. COMPONENT UNIT

The Wilder Housing Authority is a separate and distinct legal entity of the City of Wilder. The Directors for the Housing Authority are appointed by the Mayor and approved by the City Council.

In addition to the government-wide financial statements and the preceding notes to financial statement, the following summarize disclosures are considered necessary for a fair presentation of the Wilder Housing Authority.

A. CASH

The Housing Authority cash and investments as of the year ending December 31, 2023 comprise of the following:

Cash & Cash Equivalent	$ 619,404
Security Deposit Accounts	86,285
Restricted Cash	137,591
	$ 843,280

B. LONG TERM OBLIGATIONS

The Housing Authority's long-term obligations as of the year ending December 31, 2023 comprise of the following:

Description	Rate	Maturity	12/31/2022	Increase	Decrease	12/31/2023	Current Portion
Rural Development Bond	8.50%	2028	$ 81,645	$ -	$ (10,707)	$ 70,938	$ 11,654
Rural Development Bond	6.25%	2048	626,640	-	(10,064)	616,576	10,712
			$ 4,076	$ 708,285	$ -	$ (20,771)	$ 687,514	$ 22,366

C. CAPITAL ASSETS

The Housing Authority capital assets as of the year ending December 31, 2023 comprise of the following:

	Balance 12/31/2022	Additions	Disposals	Balance 12/31/2023
Non Depreciable Assets	$ 108,486	$ -	$ -	$ 108,486
Depreciable Assets	4,454,241	39,816	(18,685)	4,475,372
Less Accumulated Depreciation	3,822,735	57,722	(18,685)	3,861,772
	$ 739,992	$ (17,906)	$ -	$ 722,086

For further information the full audit report for the Wilder Housing Authority it can be obtained at the City Hall in Wilder, Idaho.

REQUIRED SUPPLEMENTARY INFORMATION

City of Wilder, Idaho
Budgetary (GAAP Basis) Comparison Schedule
General Fund
For the Year Ended September 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance
Revenues				
Property Taxes	$ 376,792	$ 376,792	$ 408,116	$ 31,324
Intergovernmental	292,000	292,000	251,911	(40,089)
Impact Fees	82,500	82,500	-	(82,500)
Grants and Contributions	40,500	40,500	-	(40,500)
Licenses and Permits	484,730	484,730	204,256	(280,474)
Interest Earned	8,500	8,500	50,991	42,491
Reimbursement Revenue	1,000,000	1,000,000	828,273	(171,727)
Other	67,600	67,600	52,964	(14,636)
Total Revenues	2,352,622	2,352,622	1,796,511	(556,111)
Expenditures				
Current:				
Administrative	159,950	159,950	101,113	58,837
Impact Fees Expense	82,500	82,500	-	82,500
General	1,131,113	1,131,113	945,547	185,566
Planning and Zoning	241,330	241,330	107,527	133,803
Police	679,520	679,520	612,510	67,010
Capital Outlay	113,400	113,400	52,388	61,012
	187	187	-	187
Total Expenditures	2,408,000	2,408,000	1,819,085	588,915
Excess (Deficiency) of Revenues Over Expenditures	(55,378)	(55,378)	(22,574)	32,804
Other Financing Sources (Uses)				
Sale of Assets	30,000	30,000	3,339	(26,661)
Transfers In	25,378	25,378	-	(25,378)
Total Other Financing Sources (Uses)	55,378	55,378	3,339	(52,039)
Net Change in Fund Balances	-	-	(19,235)	(19,235)
Fund Balances - Beginning	-	-	428,039	428,039
Fund Balances - Ending	$ -	$ -	$ 408,804	$ 408,804

The accompanying notes are an integral part of the financial statements.

City of Wilder, Idaho
Budgetary (GAAP Basis) Comparison Schedule
Roads and Streets
For the Year Ended September 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance
Revenues				
Property Taxes	$ 700	$ 700	$ 287	$ (413)
Intergovernmental	182,000	182,000	205,522	23,522
Grants and Contributions	325,000	325,000	25,000	(300,000)
Interest Earned	5,000	5,000	31,222	26,222
Other	2,000	2,000	185	(1,815)
Total Revenues	514,700	514,700	262,216	(252,484)
Expenditures				
Current:				
General	162,200	162,200	116,693	45,507
Capital Outlay	457,500	457,500	125,479	332,021
Total Expenditures	619,700	619,700	242,172	377,528
Excess (Deficiency) of Revenues Over Expenditures	(105,000)	(105,000)	20,044	125,044
Other Financing Sources (Uses)				
Sale of Assets	5,000	5,000	-	(5,000)
Transfers In	100,000	100,000	-	(100,000)
Total Other Financing Sources (Uses)	105,000	105,000	-	(105,000)
Net Change in Fund Balances	-	-	20,044	20,044
Fund Balances - Beginning	-	-	497,840	497,840
Fund Balances - Ending	$ -	$ -	$ 517,884	$ 517,884

The accompanying notes are an integral part of the financial statements.

City of Wilder, Idaho
Budgetary (GAAP Basis) Comparison Schedule
Parks
For the Year Ended September 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance
Revenues				
Property Taxes	$ 50,000	$ 50,000	$ 42,766	$ (7,234)
Charges for Services	5,000	5,000	5,000	-
Grants and Contributions	1,000	1,000	-	(1,000)
Interest Earned	1,000	1,000	1,740	740
Other	1,500	1,500	785	(715)
Total Revenues	58,500	58,500	50,291	(8,209)
Expenditures				
Current:				
General	33,091	33,091	23,496	9,595
Capital Outlay	20,000	20,000	3,805	16,195
Total Expenditures	53,091	53,091	27,301	25,790
Excess (Deficiency) of Revenues Over Expenditures	5,409	5,409	22,990	17,581
Other Financing Sources (Uses)				
Sale of Assets	500	500	-	(500)
Contingency	(5,909)	(5,909)	(75)	5,834
Total Other Financing Sources (Uses)	(5,409)	(5,409)	(75)	5,334
Net Change in Fund Balances	-	-	22,915	22,915
Fund Balances - Beginning	-	-	61,400	61,400
Fund Balances - Ending	$ -	$ -	$ 84,315	$ 84,315

The accompanying notes are an integral part of the financial statements.

1. BUDGETS AND BUDGETARY ACCOUNTING

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

A. Prior to September 1, the City Clerk, Mayor, and City Council prepare a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.

B. Public hearings are conducted at the City Hall to obtain taxpayer comments.

C. Prior to October 1, the budget is legally enacted through passage of an ordinance.

D. The City is authorized to transfer budgeted amounts between departments within any fund; however, no revision can be made to increase the overall tax supported funds except when federal or state grants are approved. The City, however, must follow the same budgetary procedures as they followed when the original budget was approved. The budget for enterprise funds may also be revised in the same manner as those situations involving federal and state grants.

E. Formal budgetary integration is employed as a management control device during the year for the General fund and Special Revenue funds.

Idaho County, Idaho
Schedules of Required Supplemental Information
Public Employees Retirement System of Idaho
Last 10 - Fiscal Years
Public Employees Retirement System of Idaho

Schedule of the City's proportionate Share of Net Pension Liability

Year	City's proportion of the net pension liability	City's proportionate share of the net pension liability	City's covered-employee payroll	City's proportionate share of the net pension liability as a percentage of its covered-emplyee payroll	Plan fiduciary net position as a percentage of the total pension liability
2024	0.0166303%	$ 622,082	$ 790,281	78.72%	85.54%
2023	0.0176876%	705,853	757,085	93.23%	83.83%
2022	0.0172806%	680,639	719,801	94.56%	83.09%
2021	0.0128449%	(10,147)	521,249	-1.95%	100.36%
2020	0.0109721%	254,787	391,640	65.06%	88.22%
2019	0.0111645%	127,440	377,627	33.75%	93.79%
2018	0.0107480%	165,248	360,202	45.88%	91.69%
2017	0.0102463%	168,940	334,089	50.57%	90.68%
2016	0.0339421%	207,708	287,461	72.26%	87.26%
2015	0.0109190%	143,785	307,074	46.82%	91.38%

Data reported is measured as of June 30, 2024

Schedule of City's Contributions

Year	Contractually required contributions	Contributions in relation to the contractually required contributions	Contributions deficiency (excess)	City's covered-employee payroll	Contributions as a percentage of covered-employee payroll
2024	$ 96,547	$ 96,547	-	790,281	12.22%
2023	91,370	91,370	-	757,085	12.07%
2022	86,873	86,873	-	719,801	12.07%
2021	62,940	62,940	-	521,249	12.07%
2020	47,407	47,407	-	391,640	12.10%
2019	43,687	43,687	-	377,627	11.57%
2018	41,418	41,418	-	360,202	11.50%
2017	38,354	38,354	-	334,089	11.48%
2016	33,021	33,021	-	287,461	11.49%
2015	35,229	35,229	-	307,074	11.47%

Data reported is measured as of September 30, 2024

The accompanying notes are an integral part of the financial statements.

SUPPLEMENTAL INFORMATION

City of Wilder, Idaho
Supplemental Schedule of Revenues by Source -
Budget (GAAP Basis) and Actual - General Fund
For the Year Ended September 30, 2024

	Budget	Actual	Variance
Taxes:			
Property Taxes	$ 373,792	$ 403,757	$ 29,965
Penalties and Interest	3,000	4,359	1,359
Total Taxes	376,792	408,116	31,324
Intergovernmental:			
State Liquor Apportionment	82,000	70,063	(11,937)
State Revenue Sharing	210,000	181,848	(28,152)
Total Intergovernmental	292,000	251,911	(40,089)
Licenses and Permits:			
Beer, Wine, and Liquor Licenses	2,500	1,800	(700)
Dog Licenses and Fees	6,050	5,519	(531)
Building Permits	310,600	41,419	(269,181)
Business Permits	6,000	1,110	(4,890)
Cable TV Franchise	600	589	(11)
Rent	16,200	24,950	8,750
Yard Sale Permits	500	210	(290)
Intermountain Gas Franchise	6,000	6,666	666
Idaho Power Franchise	12,000	11,594	(406)
Speedy Quick Agreement	1,080	1,080	-
Police Services	123,200	109,319	(13,881)
Total Licenses and Permits	484,730	204,256	(280,474)
Other:			
Other	67,600	52,964	(14,636)
Impact Fees	82,500	-	(82,500)
Grants	40,000	-	(40,000)
Interest Earned	8,500	50,991	42,491
Donations	500	-	(500)
Reimbursement Revenue	1,000,000	828,273	(171,727)
Total Other	1,199,100	932,228	(266,872)
Other Financing Sources:			
Sale of Assets	30,000	3,339	(26,661)
Transfer In	25,378	-	(25,378)
	55,378	3,339	(52,039)
Total Revenue	$ 2,408,000	$ 1,799,850	$ (608,150)

The accompanying notes are an integral
part of the financial statements.

City of Wilder, Idaho
Supplemental Schedule of Expenditures by Object of Expenditure -
Budget (GAAP Basis) and Actual - General Fund
For the Year Ended September 30, 2024

	Budget	Actual	Variance
Administrative:			
Salaries	$ 94,840	$ 58,880	$ 35,960
Benefits	47,752	33,785	13,967
Miscellaneous	500	67	433
Supplies	14,958	8,371	6,587
Travel and Meetings	1,900	10	1,890
Total Administrative	159,950	101,113	58,837
General:			
Salaries	43,500	60,583	(17,083)
Benefits	194,269	140,399	53,870
Supplies	357,621	311,454	46,167
Insurance	36,500	35,554	946
Professional Services	80,700	98,439	(17,739)
Travel and Meetings	-	10	(10)
Events	14,500	13,853	647
Miscellaneous	22,023	7,973	14,050
Repairs and Maintenance	110,400	46,709	63,691
Utilities	267,600	227,548	40,052
Capital Outlay	74,400	10,976	63,424
Dues	4,000	3,025	975
Impact Fee Expense	82,500	-	82,500
Total General	1,288,013	956,523	331,490
Planning and Zoning:			
Salaries	2,630	960	1,670
Insurance	500	500	-
Supplies	100	805	(705)
Professional Services	236,100	105,064	131,036
Travel and Meetings	400	-	400
Miscellaneous	1,600	198	1,402
Total Planning and Zoning	241,330	107,527	133,803

The accompanying notes are an integral
part of the financial statements.

City of Wilder, Idaho
Supplemental Schedule of Expenditures by Object of Expenditure -
Budget (GAAP Basis) and Actual - General Fund (continued)
For the Year Ended September 30, 2024

	Budget	Actual	Variance
Police:			
Salaries	$ 331,700	$ 311,800	$ 19,900
Benefits	263,310	224,615	38,695
Insurance	7,000	4,569	2,431
Supplies	34,250	27,995	6,255
Professional Services	10,300	7,916	2,384
Travel and Meetings	1,000	561	439
Training	2,000	984	1,016
Repairs and Maintenance	15,500	18,654	(3,154)
Utilities	11,000	13,141	(2,141)
Miscellaneous	3,010	1,998	1,012
Dues	450	277	173
Capital Outlay	39,000	41,412	(2,412)
Contingency Reserve	187	0	187
Total Police	718,707	653,922	64,785
Total Expenditures	$ 2,408,000	$ 1,819,085	$ 588,915

The accompanying notes are an integral
part of the financial statements.

FEDERAL REPORTS

City of Wilder, Idaho
Schedule of Expenditures of Federal Awards

Program Title	Federal Assisting Listing Number	Flow through Number	Expenditures
United States Department of Treasury			
Direct Award			
Coronavirus State and Local Fiscal Recovery Funds	21.027	WW2322AP	$ 2,228,491
Total U.S. Department of Treasury			2,228,491
United States Department of Housing and Urban Development			
Passed through Idaho Department of Commerce			
Community Development Block Grants	14.228	PC2HNX19Q2MN6	274,579
Total U.S. Department of Housing and Urban Development			274,579
Total Federal Financial Assistance			$ 2,503,070

Note: The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting.

The accompanying notes are an integral part of the financial statements.

BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of the City of Wilder, Idaho under programs of the Federal Government for the year ended September 30, 2024. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City of Wilder, Idaho, it is not intended to and does not present the financial position or changes in Net Position of the City of Wilder, Idaho.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported using the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, where certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

INDIRECT COST RATE

The City of Wilder, Idaho has not elected to use the 10-percent de minimis indirect cost rate.

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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Honorable Mayor
and City Council
Wilder, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the remaining fund information of the City of Wilder, Idaho, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the City of Wilder, Idaho's basic financial statements and have issued our report thereon dated September 5, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Wilder, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Wilder, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Wilder, Idaho's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2024-001 that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Wilder, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

City of Wilder's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the City of Wilder's response to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. The City of Wilder's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Zwygart John & Associates, CPAs, PLLC

Nampa, Idaho
September 5, 2025

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Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by Uniform Guidance

Honorable Mayor
and City Council
City of Wilder, Idaho

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Wilder, Idaho's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City of Wilder, Idaho's major federal programs for the year ended September 30, 2024. The City of Wilder, Idaho's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City of Wilder, Idaho, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Wilder, Idaho and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City of Wilder, Idaho's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City of Wilder, Idaho's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City of Wilder, Idaho's compliance based on out audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City of Wilder, Idaho's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City of Wilder, Idaho's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City of Wilder, Idaho's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City of Wilder, Idaho's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be

material weaknesses, as defined above However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Zwygart John & Associates CPAS, PLLC

Nampa, Idaho
September 5, 2025

City of Wilder, Idaho
Schedule of Findings and Questioned Costs
For the Year Ended September 30, 2024

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal Control over financial reporting:

Noncompliance material to financial statements noted?	☐ yes	☑ no
Significant deficienc(ies) identified that are considered material weaknesses?	☑ yes	☐ no
Significant deficienc(ies) identified that are not considered material weaknesses?	☐ yes	☑ none reported

Federal Awards

Internal Control over major programs:

Noncompliance material to financial statements noted?	☐ yes	☑ no
Significant deficienc(ies) identified that are considered to be material weaknesses?	☐ yes	☑ none reported
Significant deficienc(ies) identified that are not considered to be material weaknesses?	☐ yes	☑ none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133?	☐ yes	☑ no

Identification of major programs:

Assistance Listing Number	Name of Federal Program
21.027	Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000

Auditee qualified as low risk auditee?	☐ yes	☑ no

City of Wilder, Idaho
Schedule of Findings and Questioned Costs (continued)
For the Year Ended September 30, 2024

Section II - Financial Statement Findings

2024-001 - Timely Bank Reconciliations:
Conditions: While performing the audit it was noted that the bank statements were consistently not being reconciled in a timely manner, nor was there any indication that the bank statements and reconciliations were being reviewed.

Criteria: The City should have controls in place that require the bank statements be reconciled in a timely manner.

Effect: This increases the risk of a misstatement to go unnoticed or fail to be corrected in a timely manner, whether due to error or fraud.

Recommendations: The City should put procedures in place to make sure that the bank statements are being reconciled and reviewed and signed by a 2nd individual who does not input or reconcile the transactions within 30 days of the end of the month.

Section III - Findings and Questioned Costs for Federal Awards

No matters reported.

City of Wilder, Idaho
Management's Response to Findings
For the Year Ended September 30, 2024

2024-001 - Timely Bank Reconciliations:
The City is working to put procedures in place to make sure that all bank accounts are reconciled monthly.

If there are any questions on management's response to findings please contact the City at (208)482-6204.